



## Welcome!

Welcome to the first edition of the Cornerstone Society Newsletter. The Cornerstone Society recognizes the generosity of individuals who have made a planned gift to WCS, such as including WCS in their will, and other planned giving opportunities like annuities and trusts. This newsletter is intended to be a place to recognize current Cornerstone Society members, and to be a resource for those members. It is also intended to encourage others who may be interested in joining the Cornerstone Society.



In this first edition you will meet current Cornerstone members Cindy Baker (^61) and Gordon DeYoung (^51). Both individuals have a deep connection with WCS, and want to powerfully express that connection through their planned gifts.

This issue includes information from our partner, Barnabas Foundation, regarding required IRA distributions and charitable gift annuities.

Our partnership with Barnabas makes the services of their attorneys and accountants available to you, at no cost, in the areas of estate planning and designing charitable gifts in the most tax-efficient manner.

We hope that these stories renew and inspire your own commitment to make a lasting difference for the school you love! For more information on how to make a planned gift to WCS, contact Adam Meyer at [advancement@whitinsvillechristian.org](mailto:advancement@whitinsvillechristian.org) or 508-372-3258.

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### Save the date:

Annual Cornerstone Society Luncheon  
Saturday, June 30, at noon  
Library Media Center at WCS

Invitations will be mailed soon. RSVP with Lori Gulinello at [lgulinello@whitinsvillechristian.org](mailto:lgulinello@whitinsvillechristian.org) or by calling 508-372-3258.

## Meet Cornerstone member, Cindy Baker

The education that I received at WCS was excellent preparation for high school (Cindy was a student prior to the addition of the high school) and for my college career. I still remember my teachers – Nellie Pals who gave the first graders all they needed to succeed in elementary school, Grace DeBoer who liked our class so much that she moved with us from 4th through 5th and 6th grades, John Ramsey and John Bajema in the final years.

Although I earned my master's degree in education, I soon changed careers to computer science. I worked as a programmer and systems analyst for a variety of companies, from manufacturing, to insurance, to financial.

I think it is great that WCS expanded to include high school. Something I have been impressed with in the past couple of years is the inclusive education program that is developing.

It is important for a school to have an endowment fund where gifts live on in perpetuity. I like having a charitable gift annuity because part of the contribution is an immediate gift, and part of it is set aside to provide the donor a lifetime stream of income. Twice a year you receive a check that you have sort of forgotten will be coming. I also like it that any remaining funds will go to the school after I die.



I think a lot of people don't understand the concept of charitable giving in retirement, and that more people could take advantage of RMDs and QCDs (see story on IRA rollovers). The advice I would give to young people today is to set aside a portion of your income and do it early in life. Think about specific people and charities that you would like to see benefit.

These days, I am really enjoying retirement. I like doing things with my sister, a little bit of traveling, and a little bit of volunteering.

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### Recent in memoriam estate gifts:

Annette Keesen

Annette (Vriesema) Carver (Class of 1935)

## Cornerstone Member, Gordon De Young, and the Sadie De Young Scholarship

I first put a few gifts into the Sadie De Young Scholarship Fund to get it established. It then made sense to me to put the scholarship in my wife's and my will. Our family wanted to honor her name. We wanted to do that because Sadie was one person who was financially poor, but spiritually rich, and that left a mark on us. We were brought up in that environment. Making a planned gift is part of showing your loyalty to the school.

Every year at the WCS Scholarship Dinner when I meet the recipient, I tell the story of Sadie De Young. The recipient gets to see her impact on the De Young family, and they take that away with them. After attending a Christian college, it may lead to those recipients choosing to stay in a Christian environment, even if they make less money.



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## Giving your Required IRA Distribution

Did you know that you can make direct charitable gifts from your IRA. Individuals may make gifts to charity from traditional and Roth IRA accounts without any federal tax liability as long as the gifts are "qualified charitable distributions." No charitable deduction may be taken by the owner, but distributions will qualify for all or part of an IRA owner's Required Minimum Distribution.

Requirements for IRA qualified charitable distributions:

- Gifts are tax-free up to \$100,000
- Gifts will qualify for all or part of your Required Minimum Distribution
- IRA holder must be 70 ½ or older at the time of gift
- Gifts must be outright gifts to a charitable organization
- Gifts may only be made from traditional IRAs and Roth IRAs
- A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charity. QCDs can be counted toward satisfying your required minimum distributions (RMDs) for the year, as long as certain rules are met.

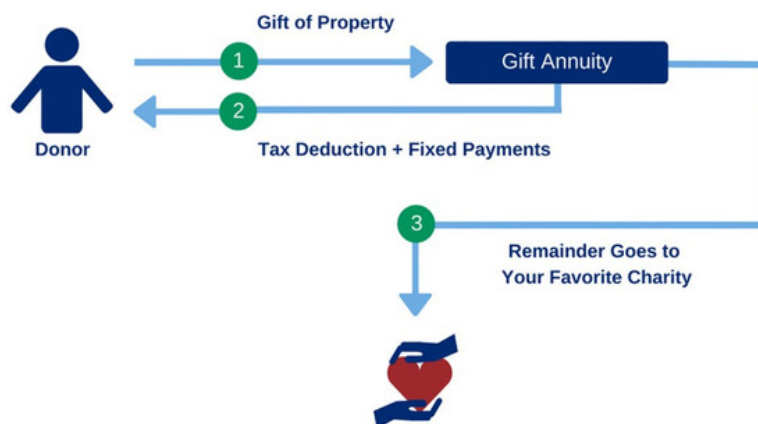
In addition to the benefits of giving to charity, a QCD excludes the amount donated from taxable income, which is unlike regular withdrawals from an IRA. Keeping your taxable income lower may reduce the impact to certain tax credits and deductions, including Social Security and Medicare.

This information and more is available at [barnabasfoundation.com](http://barnabasfoundation.com)

Charitable gift annuities are a way to support your favorite Kingdom causes AND receive income for life.

You establish a charitable gift annuity by gifting cash, stock or other appreciated assets in support of the ministries close to your heart. In exchange, you'll receive an immediate tax deduction and then fixed payments for life for you and your loved ones.

## Charitable Gift Annuity



### Benefits of a Charitable Gift Annuity

- Support your favorite Kingdom causes while caring for the needs of you and your family.
- Receive an immediate tax deduction for a portion of your gift, at the time your gift is made.
- Secure fixed payments for life to you and/or a loved one.

### Frequently Asked Questions

How much will my income be?

It depends entirely on your age. The older you are when you begin a gift annuity, the higher your payment will be. Barnabas Foundation follows the recommended rates set by the American Council on Gift Annuities.

Will the amount of my payment ever change?

No. Once you initiate a gift annuity, your payment amount is established for life, regardless of what happens to the economy or stock market.

Will a gift annuity work for married couples?

Yes! In fact, many gift annuities are “two-life” contracts, designed to make payments for the lives of both a husband and a wife.

How secure is a gift annuity?

A charitable gift annuity is as secure as the organization that issues it. When you establish a gift annuity through Barnabas Foundation, you can have confidence knowing that your annuity is administered by a trusted, well-established organization.



This information and more is available at [barnabasfoundation.com](http://barnabasfoundation.com)